

**Farmington River Regional School District
FY27 Assessment Calculation**

		2024	2025	2026	2027		
Step 1	Operating Budget						
	Total Budgeted Expenditures	\$ 4,894,462.00	\$ 5,006,870.50	\$ 5,416,273.02	\$ 5,680,475.98		
	Less Offsets			\$ 431,148.00	\$ 657,803.00		
	*Grants: 182,385 - salaries & cont serv						
	*Sch. Choice - 350,000 - salaries/curriculum						
	*Rural Aid: 70,000 - maint						
	*Circuit Breaker -55,418 - SN Tuition						
	Less Transportation Budget	\$ 416,104.00	\$ 342,349.24	\$ 374,309.73	\$ 371,773.53		
	Adjusted Operating Budget	\$ 4,478,358.00	\$ 4,664,521.26	\$ 4,610,815.29	\$ 4,650,899.45		
Step 2	Chap 70	\$ 618,910.00	\$ 731,290.00	\$ 751,619.00	\$ 782,894.00		
	E&D Utilization	\$ 237,135.00	\$ 150,000.00	\$ 200,000.00	\$ 160,000.00	E&D \$163,969	
	Earnings on Investments	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		
	Total Anticipated Revenues	\$ 858,545.00	\$ 886,290.00	\$ 956,619.00	\$ 947,894.00		
	Adj Operating Budget to Assess	\$ 3,619,813.00	\$ 3,778,231.26	\$ 3,654,196.29	\$ 3,703,005.45		
Step 3	FY27 Required Minimum Local Contribution					Change	
1a	Otis	\$ 1,443,945.00	\$ 1,539,792.00	\$ 1,639,083.00	\$ 1,436,822.00	\$ (202,261.00)	
1b	Sandisfield	\$ 907,243.00	\$ 964,037.00	\$ 1,017,541.00	\$ 1,046,107.00	\$ 28,566.00	
	Total	\$ 2,351,188.00	\$ 2,503,829.00	\$ 2,656,624.00	\$ 2,482,929.00		
	Remaining Adj Op Budget to Assess	\$ 1,268,625.00	\$ 1,274,402.00	\$ 997,572.29	\$ 1,220,076.45		
Step 4	CEY						
	Otis		\$ 4,043,186.00	\$ 4,193,776			
	Sandisfield		\$ 1,564,558.00	\$ 1,547,731			
Step 5	Prelim Remaining Adj Op Budget Apport. via RMLCF					RMLC Fraction	
	Otis		\$ 615,481.85	\$ 706,034.16	57.87%		
	Sandisfield		\$ 382,090.44	\$ 514,042.29	42.13%		
	Total		\$ 997,572.29	\$ 1,220,076.45			
Step 6	Preliminary Adj Op Budget Apport					CEY %	
	Otis		\$ 2,254,564.93	\$ 2,142,856.16	51.10%	49.70%	
	Sandisfield		\$ 1,399,631.36	\$ 1,560,149.29	100.80%		
	Total		\$ 3,654,196.29	\$ 3,703,005.45			
Step 7	Remaining Adj Op Budget Apport. To Achieve 20% CEY Diff.						
2a	Otis		\$ 769,984.81	\$ 1,041,823.28			
2b	Sandisfield		\$ 227,587.48	\$ 178,253.17			
	Total		\$ 997,572.29	\$ 1,220,076.45			
Step 8	Adj. Op Budget Apport					Adj CEY %	
	Otis (1a+2a)		\$ 2,409,067.81	\$ 2,478,645.28	59.10%	20.0%	
	Sandisfield (1b+2b)		\$ 1,245,128.48	\$ 1,224,360.17	79.10%		
	Total		\$ 3,654,196.29	\$ 3,703,005.45			
Step 9	Capital Budget -Floors, Vans	\$ 10,000.00	\$ 50,000.00	\$ 60,000.00	\$ 67,000.00	EV	
	Otis 50% Enrollment	\$ 2,861.00	\$ 14,390.60				
	Otis 50% Equalized Valuation	\$ 3,713.00	\$ 18,563.09	\$ 43,131.85	\$ 48,163.89	71.89%	
	Otis Total	\$ 6,574.00	\$ 32,953.69	\$ 43,131.85	\$ 48,163.89		
	Sfld 50% Enrollment	\$ 2,139.00	\$ 10,609.40				
	Sfld 50% 50% Equalized Valuation	\$ 1,287.00	\$ 6,436.90	\$ 16,868.15	\$ 18,836.11	28.11%	
	Sfld Total	\$ 3,426.00	\$ 17,046.31	\$ 16,868.15	\$ 18,836.11		
Step 10	Total Apport (steps 8 + 9)						
	Otis		\$ 2,452,199.66	\$ 2,526,809.17			
	Sandisfield		\$ 1,261,996.63	\$ 1,243,196.28			
	Total		\$ 3,714,196.29	\$ 3,770,005.45			
Step 11	Transportation						
	Regular Transportation	\$ 317,604.00	\$ 284,349.24	\$ 316,309.73	\$ 318,773.53		
	SN Transportation	\$ 98,500.00	\$ 50,000.00	\$ 58,000.00	\$ 53,000.00		
	Total Transportation Budget	\$ 416,104.00	\$ 342,349.24	\$ 374,309.73	\$ 371,773.53		
	Less Reg Transportation Aid	\$ (196,846.00)	\$ (204,765.00)	\$ (374,309.73)	\$ (181,652.00)		
	Trans Amount to be assessed	\$ 219,258.00	\$ 137,584.24	\$ (0.00)	\$ 190,121.53		
Step 12	Transportation Assessment					RLMC	
	Otis	\$ 125,475.00	\$ 79,196.80	\$ (0.00)	\$ 110,023.33	57.87%	
	Sandisfield	\$ 93,783.00	\$ 58,387.44	\$ (0.00)	\$ 80,098.20	42.13%	
	Total	\$ 219,258.00	\$ 137,584.24	\$ (0.00)	\$ 190,121.53		
Step 13	Total Apport & Trans Assess.					Change	
	Otis	\$ 2,295,418.00	\$ 2,352,565.28	\$ 2,452,199.66	\$ 2,636,832.51	7.53%	
	Sandisfield	\$ 1,543,653.00	\$ 1,563,249.96	\$ 1,261,996.63	\$ 1,323,294.48	4.86%	
Total Annual Assessment							
Otis		\$ 2,301,992.00	\$ 2,385,518.98	\$ 2,452,199.66	\$ 2,636,832.51	7.53%	
Sandisfield		\$ 1,547,079.00	\$ 1,580,296.26	\$ 1,261,996.63	\$ 1,323,294.48	4.86%	