



# **FY26 Farmington River Regional School District FY26 Budget**

School Committee Meeting – Monday, April 7, 2025



# Regional Transportation Revolving and Aid Usage

During E&D certification and review, Transportation Revolving had to be adjusted.

According to DESE:

Balances deposited in the RTR (Regional Transportation Reimbursement) Fund, within the restricted amount, do not impact the district's excess and deficiency (E&D) calculation. However, if prior year reimbursements remain in the RTR Fund at the close of the fiscal year subsequent to the fiscal year in which they were reimbursed, those funds must then revert to the district's E&D account.

- Transportation Aid is not revolving – used as revenue in the GF and closed to E&D. This is what happened in FY24
- The only balance in Transportation Revolving is \$100,000 – agreed upon at the end of FY23



# FRRSD Revolving Fund Usage Update

Revolving Fund	Current Balance as of 4/1/2025	+	Additional FY25 Funds	-	FY25 Usage	=	FY25 Anticipated YE Balance	+	FY26 Revenue	-	FY26 Usage	=	Undesignated
E&D	\$371,459		\$0.00		\$150,000		\$221,459 (certified)		dependent on FY25 E&D		\$200,000		<b>\$21,459 (plus FY25 E&amp;D cert)</b>
School Choice	\$428,015		\$26,349		\$100,000		\$354,364		\$137,559		\$319,544 (\$250,000 local budget + 69,544 – transportation)		<b>\$172,379</b>
Regional Transportation	\$100,000 (revolving)		\$204,765 (trans aid)		\$204,765		\$100,000 (revolving)		\$204,765 (trans aid)		\$304,765 (aid + revolving)		<b>\$0.00</b>
Capital Stabilization	\$0.00		\$0.00		\$0.00		\$0.00						<b>TBD</b>

Total Undesignated: **\$193,838**

# Estimated Assessment – New RDA Method

		2023	2024	2025	2026	
<b>Step 1</b>	<b>Operating Budget</b>		4.75%	2.30%		
	Total Budgeted Expenditures	\$4,672,432.00	\$4,894,462.00	\$5,006,870.50	\$ 5,416,273.02	
	Less Offsets				\$ 431,148.00	<b>Tot. after offsets:</b>
	*Grants: 103,123 - salaries & cont serv					\$4,985,125.02
	*Sch. Choice - 250,000 - salaries					-0.43% change
	*Rural Aid: 50,000 - maint					from FY25
	*Circuit Breaker -28,025 - SN Tuition					
	Less Transportation Budget	\$ 399,677.00	\$ 416,104.00	\$ 342,349.24	\$ 374,309.73	
	Adjusted Operating Budget	\$4,272,755.00	\$4,478,358.00	\$4,664,521.26	<b>\$ 4,610,815.29</b>	
<b>Step 2</b>	Chap 70	\$ 612,111.00	\$ 618,910.00	\$ 731,290.00	\$ 751,619.00	
	E&D Utilization	\$ 200,000.00	\$ 237,135.00	\$ 150,000.00	\$ 200,000.00	E&D \$221,459
	Earnings on Investments	\$ 1,000.00	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	
	Local Fees	\$ 1,000.00	\$ -	\$ -		
	Total Anticipated Revenues	\$ 814,111.00	\$ 858,545.00	\$ 886,290.00	\$ 956,619.00	
	Adj Operating Budget to Assess	\$3,458,644.00	\$3,619,813.00	\$3,778,231.26	<b>\$ 3,654,196.29</b>	
<b>Step 3</b>	FY25 Required Local Contribution					Change
	1aOtis	\$1,370,021.00	\$1,443,945.00	\$1,539,792.00	\$ 1,639,083.00	\$ 73,924.00
	1bSandisfield	\$ 861,252.00	\$ 907,243.00	\$ 964,037.00	\$ 1,017,541.00	\$ 45,991.00
	Total	\$2,231,273.00	\$2,351,188.00	\$2,503,829.00	<b>\$ 2,656,624.00</b>	
	Remaining Adj Op Budget to Assess	\$1,227,371.00	\$1,268,625.00	\$1,274,402.00	<b>\$ 997,572.29</b>	



# Estimated Assessment – New RDA Method (cont)

		2023	2024	2025	2026		
<b>Step 4</b>	<b>CEY</b>						
	Otis				\$ 4,043,186.00		
	Sandisfield				\$ 1,564,558.00		
<b>Step 5</b>	<b>Prelim Remaining Adj Op Budget Apport. via RMLCF</b>					RMLCF	
	Otis				\$ 615,481.85	61.70%	
	Sandisfield				\$ 382,090.44	38.30%	
	Total				\$ 997,572.29		
<b>Step 6</b>	<b>Preliminary Adj Op Budget Apport via RMLCF</b>					CEY %	
	Otis				\$ 2,254,564.93	55.76%	33.69%
	Sandisfield				\$ 1,399,631.36	89.45%	
	Total				\$ 3,654,196.29		
<b>Step 7</b>	<b>Remaining Adj Op Budget Apport. Via Adj. RMLCF</b>					Adj RMLCF to Achieve 20%	
	2aOtis				\$ 769,984.81	77.19%	
	2bSandisfield				\$ 227,587.48	22.81%	
	Total				\$ 997,572.29		
<b>Step 8</b>	<b>Adj. Op Budget Apport</b>					Adj CEY %	
	Otis (1a+2a)				\$ 2,409,067.81	59.58%	20.00%
	Sandisfield (1b+2b)				\$ 1,245,128.48	79.58%	
	Total				\$ 3,654,196.29		

		2023	2024	2025	2026		
Step 9	Capital Budget -Floor, Boiler	\$ 70,270.00	\$ 10,000.00	\$ 50,000.00	\$ 60,000.00	2026 EV	
	Otis 50% Enrollment	\$ 20,135.00	\$ 2,861.00	\$ 14,390.60		58.26%	
	Otis 50% Equalized Valuation	\$ 25,761.00	\$ 3,713.00	\$ 18,563.09	\$ 43,132.85	71.89%	
	Otis Total	\$ 45,896.00	\$ 6,574.00	\$ 32,953.69	\$ 43,132.85		
	Sfld 50% Enrollment	\$ 15,000.00	\$ 2,139.00	\$ 10,609.40		41.74%	
	Sfld 50% 50% Equalized Valuation	\$ 9,374.00	\$ 1,287.00	\$ 6,436.90	\$ 16,868.15	28.11%	
	Sfld Total	\$ 24,374.00	\$ 3,426.00	\$ 17,046.31	\$ 16,868.15		
Step 10	Total Apport (steps 8 + 9)						
	Otis				\$ 2,452,199.66		
	Sandisfield				\$ 1,261,996.63		
	Total				\$ 3,714,196.29		
Step 11	Transportation						
	Regular Transportation	\$ 367,677.00	\$ 317,604.00	\$ 284,349.24	\$ 316,309.73		
	SN Transportation	\$ 32,000.00	\$ 98,500.00	\$ 50,000.00	\$ 58,000.00		
	Total Transportation Budget	\$ 399,677.00	\$ 416,104.00	\$ 342,349.24	\$ 374,309.73		
	Less Reg Transportation Aid, Rev & School Choice	\$ (226,979.00)	\$ (196,846.00)	\$ (204,765.00)	\$ (374,309.73)		
	Trans Amount to be assessed	\$ 172,698.00	\$ 219,258.00	\$ 137,584.24	\$ (0.00)		
Step 12	Transportation Assessment						
	Otis	\$ 98,830.00	\$ 125,475.00	\$ 79,196.80	\$ (0.00)		
	Sandisfield	\$ 73,868.00	\$ 93,783.00	\$ 58,387.44	\$ (0.00)		
		\$ 172,698.00	\$ 219,258.00	\$ 137,584.24	\$ (0.00)		
Step 13	Total Adj Op, Trans & Capital Assess.					Change	
	Otis	\$2,172,236.00	\$2,295,418.00	\$2,385,518.98	\$ 2,452,199.66	2.80%	
	Sandisfield	\$1,459,106.00	\$1,543,653.00	\$1,580,296.26	\$ 1,261,996.63	-20.14%	