



FY26 Farmington River Regional School District Expenditure Budget

School Committee Meeting – Monday, March 3, 2025



Revised Expenditure Budget Comparison FY25 vs. FY26

| DESE Code | Function Description | FY24 Actuals | FY25 Budget | FY26 Preliminary | Change FY25 vs FY26 |
|-----------|-----------------------|--------------|-------------|------------------|---------------------|
| 1000 | Administration | 263,282 | 274,314 | 293,276 | 6.91% |
| 2000 | Instruction | 1,809,457 | 1,811,899 | 1,993,075 | 10.08% |
| 3000 | Health/Trans | 365,720 | 470,775 | 510,411 | 8.59% |
| 4000 | Oper/Maint | 323,282 | 317,625 | 374,271 | 17.83% |
| 5000 | Benefits | 810,220 | 995,325 | 980,742 | -1.47% |
| 7000 | Acq/Replmnt | 14,462 | 16,000 | 17,000 | 6.25% |
| 9000 | Tuitions | 1,086,044 | 1,120,932 | 1,247,498 | 11.29% |
| TOTAL | | 4,672,885 | 5,006,870 | 5,416,273 | 8.18% |



FRRSD Revolving Fund Usage

| Revolving Fund | Current Balance as of 1/31/25 | + | Additional FY25 Funds | - | FY25 Usage | = | FY25 Anticipated YE Balance | - | FY26 Usage | = | Undesignated |
|--------------------------------|----------------------------------|---|-----------------------|---|-----------------------------------|---|-----------------------------|---|---|---|------------------|
| E&D | \$400,726.44 | | \$0.00 | | \$150,000 | | \$250,726 (waiting on cert) | | \$200,000 | | \$50,726 |
| School Choice | \$391,119 | | \$63,245 | | \$100,000 | | \$354,364 | | \$250,000 | | \$104,364 |
| Regional Transportation | \$202,382- use all in FY26 | | \$204,765 | | \$204,765 – local trans budget | | \$202,382 | | \$202,382FB + \$204,765 aid = \$407,147 less \$374,309 total trans cost | | \$32,838 |
| Capital Stabilization | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | | | \$2,000 |

Total Undesignated: **\$189,928**

Estimated Assessment – Current Method

| | | 2023 | 2024 | 2025 | 2026 | | |
|---------------|---|-----------------|-----------------|-----------------|-----------------|--------------------------|---------------|
| Step 1 | Operating Budget | | 4.75% | 2.30% | -.43% | | |
| | Total Budgeted Expenditures | \$ 4,672,432.00 | \$ 4,894,462.00 | \$ 5,006,870.50 | \$ 5,416,273.02 | | |
| | Less Offsets | | | | \$ 431,148.00 | | |
| | *Grants: 103,123 - salaries & cont serv | | | | | | |
| | *Sch. Choice - 250,000 - salaries | | | | | | |
| | *Rural Aid: 50,000 - maint | | | | | | |
| | *Circuit Breaker -28,025 - SN Tuition | | | | | | |
| | Less Transportation Budget | \$ 399,677.00 | \$ 416,104.00 | \$ 342,349.24 | \$ 374,309.73 | | |
| | Adjusted Operating Budget | \$ 4,272,755.00 | \$ 4,478,358.00 | \$ 4,664,521.26 | \$ 4,610,815.29 | | |
| Step 2 | Chap 70 | \$ 612,111.00 | \$ 618,910.00 | \$ 731,290.00 | \$ 751,619.00 | | |
| | E&D Utilization | \$ 200,000.00 | \$ 237,135.00 | \$ 150,000.00 | \$ 200,000.00 | E&D \$250,726 | - |
| | Earnings on Investments | \$ 1,000.00 | \$ 2,500.00 | \$ 5,000.00 | \$ 5,000.00 | | |
| | Local Fees | \$ 1,000.00 | \$ - | \$ - | | | |
| | Total Anticipated Revenues | \$ 814,111.00 | \$ 858,545.00 | \$ 886,290.00 | \$ 956,619.00 | | |
| | Balance to be Assessed | \$ 3,458,644.00 | \$ 3,619,813.00 | \$ 3,778,231.26 | \$ 3,654,196.29 | | |
| Step 3 | FY26 Required Local Contribution | | | | | Change | |
| | 1aOtis | \$ 1,370,021.00 | \$ 1,443,945.00 | \$ 1,539,792.00 | \$ 1,639,083.00 | \$ 73,924.00 | |
| | 1bSandisfield | \$ 861,252.00 | \$ 907,243.00 | \$ 964,037.00 | \$ 1,017,541.00 | \$ 45,991.00 | |
| | Total | \$ 2,231,273.00 | \$ 2,351,188.00 | \$ 2,503,829.00 | \$ 2,656,624.00 | | |
| | Balance to be assessed | \$ 1,227,371.00 | \$ 1,268,625.00 | \$ 1,274,402.00 | \$ 997,572.29 | | |
| Step 4 | Assessment Based on Enrollment | | | | | 2025 | 2026 |
| | 2aOtis | \$ 703,385.00 | \$ 725,998.00 | \$ 733,576.48 | \$ 581,168.24 | 57.56% | 58.26% |
| | 2bSandisfield | \$ 523,986.00 | \$ 542,627.00 | \$ 540,825.52 | \$ 416,404.05 | 42.44% | 41.74% |
| | Total | \$ 1,227,371.00 | \$ 1,268,625.00 | \$ 1,274,402.00 | \$ 997,572.29 | | |

| Step 5 | Transportation | 2023 | 2024 | 2025 | 2026 | | |
|----------------------------|---|----------------------------|------------------------|------------------------|------------------------|---------------|------------------------|
| | Regular Transportation | \$ 367,677.00 | \$ 317,604.00 | \$ 284,349.24 | \$ 316,309.73 | | |
| | SN Transportation | \$ 32,000.00 | \$ 98,500.00 | \$ 50,000.00 | \$ 74,000.00 | | |
| | Total Transportation Budget | \$ 399,677.00 | \$ 416,104.00 | \$ 342,349.24 | \$ 374,309.73 | | |
| | Less Reg Transportation Aid + Rev | \$ (226,979.00) | \$ (196,846.00) | \$ (204,765.00) | \$ (374,309.73) | | |
| | Trans Amount to be assessed | \$ 172,698.00 | \$ 219,258.00 | \$ 137,584.24 | \$ 0.00 | | |
| Step 6 | Transportation Assessment | | | | | 2025 | 2026 |
| | 3aOtis | \$ 98,830.00 | \$ 125,475.00 | \$ 79,196.80 | \$ 0.00 | 57.56% | 58.26% |
| | 3bSandisfield | \$ 73,868.00 | \$ 93,783.00 | \$ 58,387.44 | \$ 0.00 | 42.44% | 41.74% |
| | | \$ 172,698.00 | \$ 219,258.00 | \$ 137,584.24 | \$ 0.00 | | |
| Step 7 | Total Adj Op & Trans Assess. | | | | | | |
| | Otis (1a+2a+3a) | \$ 2,172,236.00 | \$ 2,295,418.00 | \$ 2,352,565.28 | \$ 2,220,251.24 | -5.62% | \$ (132,314.04) |
| | Sandisfield (1b+2b+3b) | \$ 1,459,106.00 | \$ 1,543,653.00 | \$ 1,563,249.96 | \$ 1,433,945.05 | -8.27% | \$ (129,304.91) |
| | | | | | | | |
| Step 8 | Capital Budget -Continue Floor, Boiler | \$ 70,270.00 | \$ 10,000.00 | \$ 50,000.00 | \$ 60,000.00 | | 2026 |
| | Otis 50% Enrollment | \$ 20,135.00 | \$ 2,861.00 | \$ 14,390.60 | \$ 17,477.48 | | 58.26% |
| | Otis 50% Equalized Valuation | \$ 25,761.00 | \$ 3,713.00 | \$ 18,563.09 | \$ 21,567.00 | | 71.89% |
| | Otis Total | \$ 45,896.00 | \$ 6,574.00 | \$ 32,953.69 | \$ 39,044.48 | | |
| | Sfld 50% Enrollment | \$ 15,000.00 | \$ 2,139.00 | \$ 10,609.40 | \$ 12,522.52 | | 41.74% |
| | Sfld 50% 50% Equalized Valuation | \$ 9,374.00 | \$ 1,287.00 | \$ 6,436.91 | \$ 8,433.00 | | 28.11% |
| | Sfld Total | \$ 24,374.00 | \$ 3,426.00 | \$ 17,046.31 | \$ 20,955.52 | | |
| | Total Annual Assessment | | | | | | |
| | Otis (Step 7 + Step 8) | \$ 2,218,132.00 | \$ 2,301,992.00 | \$ 2,385,518.98 | \$ 2,259,295.72 | -5.29% | \$ (126,223.26) |
| | Sandisfield (Step 7 + Step 8) | \$ 1,483,480.00 | \$ 1,547,079.00 | \$ 1,580,296.26 | \$ 1,454,900.57 | -7.93% | \$ (125,395.69) |
| Enrollment | | | | | | | |
| | | 2021 | 2022 | 2023 | 2024 | 2025 | Combined Total |
| | Otis | 125 | 136 | 127 | 129 | 132 | 388 |
| | Sandisfield | 96 | 100 | 94 | 95 | 89 | 278 |
| | Total | 221 | 236 | 221 | 224 | 221 | 666 |
| | | FY2024 DLS Final | | | | | |
| Equalized Valuation | | Equalized Valuation | | Total | | | % for Each Town |
| Otis | | \$ 882,749,000 | | | | | 71.89% |
| Sandisfield | | \$ 345,228,600 | \$ 1,227,977,600 | | | | 28.11% |

Estimated Assessment – New RDA Method

| | | 2023 | 2024 | 2025 | 2026 | |
|---------------|---|----------------|----------------|----------------|------------------------|---------------|
| Step 1 | Operating Budget | | 4.75% | 2.30% | -0.43% | |
| | Total Budgeted Expenditures | \$4,672,432.00 | \$4,894,462.00 | \$5,006,870.50 | \$ 5,416,273.02 | |
| | Less Offsets | | | | \$ 431,148.00 | |
| | *Grants: 103,123 - salaries & cont serv | | | | | |
| | *Sch. Choice - 250,000 - salaries | | | | | |
| | *Rural Aid: 50,000 - maint | | | | | |
| | *Circuit Breaker -28,025 - SN Tuition | | | | | |
| | Less Transportation Budget | \$ 399,677.00 | \$ 416,104.00 | \$ 342,349.24 | \$ 374,309.73 | |
| | Adjusted Operating Budget | \$4,272,755.00 | \$4,478,358.00 | \$4,664,521.26 | \$ 4,610,815.29 | |
| Step 2 | Chap 70 | \$ 612,111.00 | \$ 618,910.00 | \$ 731,290.00 | \$ 751,619.00 | |
| | E&D Utilization | \$ 200,000.00 | \$ 237,135.00 | \$ 150,000.00 | \$ 200,000.00 | E&D \$250,726 |
| | Earnings on Investments | \$ 1,000.00 | \$ 2,500.00 | \$ 5,000.00 | \$ 5,000.00 | |
| | Local Fees | \$ 1,000.00 | \$ - | \$ - | | |
| | Total Anticipated Revenues | \$ 814,111.00 | \$ 858,545.00 | \$ 886,290.00 | \$ 956,619.00 | |
| | Adj Operating Budget to Assess | \$3,458,644.00 | \$3,619,813.00 | \$3,778,231.26 | \$ 3,654,196.29 | |
| Step 3 | FY25 Required Local Contribution | | | | | Change |
| | 1aOtis | \$1,370,021.00 | \$1,443,945.00 | \$1,539,792.00 | \$ 1,639,083.00 | \$ 73,924.00 |
| | 1bSandisfield | \$ 861,252.00 | \$ 907,243.00 | \$ 964,037.00 | \$ 1,017,541.00 | \$ 45,991.00 |
| | Total | \$2,231,273.00 | \$2,351,188.00 | \$2,503,829.00 | \$ 2,656,624.00 | |
| | Remaining Adj Op Budget to Assess | \$1,227,371.00 | \$1,268,625.00 | \$1,274,402.00 | \$ 997,572.29 | |



Estimated Assessment – New RDA Method (cont)

| | | 2023 | 2024 | 2025 | 2026 | | |
|---------------|---|------|------|------|------------------------|--------------------------|--------|
| Step 4 | CEY | | | | | | |
| | Otis | | | | \$ 4,043,186.00 | | |
| | Sandisfield | | | | \$ 1,564,558.00 | | |
| Step 5 | Prelim Remaining Adj Op Budget Apport. via RMLCF | | | | | RMLCF | |
| | Otis | | | | \$ 615,481.85 | 61.70% | |
| | Sandisfield | | | | \$ 382,090.44 | 38.30% | |
| | Total | | | | \$ 997,572.29 | | |
| Step 6 | Preliminary Adj Op Budget Apport via RMLCF | | | | | CEY % | |
| | Otis | | | | \$ 2,254,564.93 | 55.76% | 33.69% |
| | Sandisfield | | | | \$ 1,399,631.36 | 89.45% | |
| | Total | | | | \$ 3,654,196.29 | | |
| Step 7 | Remaining Adj Op Budget Apport. Via Adj. RMLCF | | | | | Adj RMLCF to Achieve 20% | |
| | 2aOtis | | | | \$ 769,984.81 | 77.19% | |
| | 2bSandisfield | | | | \$ 227,587.48 | 22.81% | |
| | Total | | | | \$ 997,572.29 | | |
| Step 8 | Adj. Op Budget Apport | | | | | Adj CEY % | |
| | Otis (1a+2a) | | | | \$ 2,409,067.81 | 59.58% | 20.00% |
| | Sandisfield (1b+2b) | | | | \$ 1,245,128.48 | 79.58% | |
| | Total | | | | \$ 3,654,196.29 | | |

| | | 2023 | 2024 | 2025 | 2026 | | |
|----------------|--|----------------------|----------------------|----------------------|------------------------|----------------|--|
| Step 9 | Capital Budget -Floor, Boiler | \$ 70,270.00 | \$ 10,000.00 | \$ 50,000.00 | \$ 60,000.00 | 2026 EV | |
| | Otis 50% Enrollment | \$ 20,135.00 | \$ 2,861.00 | \$ 14,390.60 | | 58.26% | |
| | Otis 50% Equalized Valuation | \$ 25,761.00 | \$ 3,713.00 | \$ 18,563.09 | \$ 43,132.85 | 71.89% | |
| | Otis Total | \$ 45,896.00 | \$ 6,574.00 | \$ 32,953.69 | \$ 43,132.85 | | |
| | Sfld 50% Enrollment | \$ 15,000.00 | \$ 2,139.00 | \$ 10,609.40 | | 41.74% | |
| | Sfld 50% 50% Equalized Valuation | \$ 9,374.00 | \$ 1,287.00 | \$ 6,436.90 | \$ 16,868.15 | 28.11% | |
| | Sfld Total | \$ 24,374.00 | \$ 3,426.00 | \$ 17,046.31 | \$ 16,868.15 | | |
| Step 10 | Total Apport (steps 8 + 9) | | | | | | |
| | Otis | | | | \$ 2,452,199.66 | | |
| | Sandisfield | | | | \$ 1,261,996.63 | | |
| | Total | | | | \$ 3,714,196.29 | | |
| Step 11 | Transportation | | | | | | |
| | Regular Transportation | \$ 367,677.00 | \$ 317,604.00 | \$ 284,349.24 | \$ 316,309.73 | | |
| | SN Transportation | \$ 32,000.00 | \$ 98,500.00 | \$ 50,000.00 | \$ 74,000.00 | | |
| | Total Transportation Budget | \$ 399,677.00 | \$ 416,104.00 | \$ 342,349.24 | \$ 374,309.73 | | |
| | Less Reg Transportation Aid + Rev | \$ (226,979.00) | \$ (196,846.00) | \$ (204,765.00) | \$ (374,309.73) | | |
| | Trans Amount to be assessed | \$ 172,698.00 | \$ 219,258.00 | \$ 137,584.24 | \$ (0.00) | | |
| Step 12 | Transportation Assessment | | | | | | |
| | Otis | \$ 98,830.00 | \$ 125,475.00 | \$ 79,196.80 | \$ (0.00) | | |
| | Sandisfield | \$ 73,868.00 | \$ 93,783.00 | \$ 58,387.44 | \$ (0.00) | | |
| | | \$ 172,698.00 | \$ 219,258.00 | \$ 137,584.24 | \$ (0.00) | | |
| Step 13 | Total Adj Op, Trans & Capital Assess. | | | | | Change | |
| | Otis | \$2,172,236.00 | \$2,295,418.00 | \$2,385,518.98 | \$ 2,452,199.66 | 2.80% | |
| | Sandisfield | \$1,459,106.00 | \$1,543,653.00 | \$1,580,296.26 | \$ 1,261,996.63 | -20.14% | |