

---

# DBD: BUDGET PLANNING

---

**Category:** Fiscal Management  
**File:** DBD  
Farmington River Regional School District

**1<sup>st</sup> Reading:** 02-03-2025  
**2<sup>nd</sup> Reading:**  
**Adopted:**  
**Revised:**

---

A sound budget development process must be established to ensure that the annual operating budget accurately reflects the District's goals. The budget is a financial planning tool that grounds itself in careful analysis of student achievement, enrollment, mandated services, and community values to allocate resources towards the goals set by the Committee. The first priority in the development of an annual budget will be the educational welfare of the children in our schools.

The Committee also holds in balance the valid interest of the taxpayers.

The budget document shall reflect all sources of revenue. It shall clearly explain how those funds will be used.

In the budget planning process for the school district, the Superintendent will:

1. Engage in thorough advance planning, with staff, district towns' representatives, and community involvement, in order to develop budgets and guide expenditures that will achieve the greatest educational returns and contributions to the educational program in relation to dollars expended.
2. Establish levels of funding that will provide high quality educational for all students.
3. Use the best available techniques for budget development and management.

The Superintendent will have overall responsibility for budget preparation, including the construction of, and adherence to, a budget calendar which will be shared publicly with the community. This calendar will take into consideration the requirement that the School Councils are to be consulted in developing school budgets.

*SOURCE: MASC – Updated 2022*

*NOTE: Include in this category statements on the general plan for budget development and on staff/student/public participation in the process (but not the official hearings). If advisory committees take part, this might be included in the policy, with details on their functioning presented as an accompanying regulation.*