

Total Tuition to Mass Schools	\$ 1,000,073.71	\$ 898,804.23	\$ 897,804.21	\$ 799,035.71	\$ 837,427.81	\$ 844,648.00	\$ 737,501.03	\$ 768,972.00	\$ 817,851.18	
School Choice Tuitions	\$ 223,321.00	\$ 217,454.00	\$ 245,722.00	\$ 197,205.00	\$ 236,956.00	\$ 275,368.00	\$ 230,772.00	\$ 242,138.00	\$ 295,328.00	Based on Cherry Sheet
SN School Choice Tuition	\$ 45,958.00	\$ 50,624.00	\$ 28,746.00	\$ 28,198.00	\$ 22,971.00	\$ -	\$ -	\$ 7,753.00	\$ 7,753.00	Based on Cherry Sheet
Total School Choice Tuitions	\$ 269,279.00	\$ 268,078.00	\$ 274,468.00	\$ 225,403.00	\$ 259,927.00	\$ 275,368.00	\$ 230,772.00	\$ 249,891.00	\$ 303,081.00	
SN OD Non-Public School Tuition	\$ 129,528.12	\$ 139,770.32	\$ 72,389.80	\$ 87,400.70	\$ 17,211.66	\$ 63,682.00	\$ 60,000.00	\$ 117,938.00	\$ -	\$ -
Circuit Breaker Revolving Offset	\$ (20,000.00)	\$ (45,208.00)	\$ (50,424.00)	\$ (27,230.00)	\$ (16,004.00)	\$ (9,722.00)	\$ (9,722.00)	\$ -	\$ -	Circuit Breaker Reimbursement
Total Tuition Non-Public Schools	\$ 109,528.12	\$ 94,562.32	\$ 21,965.80	\$ 60,170.70	\$ 33,215.66	\$ 53,960.00	\$ 50,278.00	\$ 117,938.00	\$ -	
Total GF Actual Expenditures	\$ 4,648,523.57	\$ 4,535,424.65	\$ 4,660,813.87	\$ 4,641,719.94	\$ 4,648,988.56	\$ 4,400,760.92	\$ -			
Total General Fund Approved Budget	\$ 4,663,476.00	\$ 4,593,784.43	\$ 4,705,985.95	\$ 4,844,016.08	\$ 4,753,196.00	\$ 4,672,432.00	\$ 4,556,185.50	\$ 4,894,462.00	\$ 5,006,870.50	2.30%
Difference Over/Under	\$ 14,952.43	\$ 58,359.78	\$ 45,172.08	\$ 202,296.14	\$ 104,207.44	\$ -	\$ 116,246.50	\$ (338,276.50)	\$	112,408.50

Operating Revenue Description	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Otis Assessment	\$ 2,484,167.00	\$ 2,421,150.00	\$ 2,389,710.00	\$ 2,352,330.00	\$ 1,923,287.00	\$ 2,172,376.00	\$ 2,141,357.00	\$ 2,295,418.00	\$ 2,352,565.28	5.66%
Sfid Assessment	\$ 1,408,361.00	\$ 1,443,802.16	\$ 1,553,966.00	\$ 1,652,728.00	\$ 1,418,484.00	\$ 1,458,966.00	\$ 1,426,042.00	\$ 1,543,653.00	\$ 1,563,249.96	5.80%
Chapter 70	\$ 434,200.00	\$ 488,530.00	\$ 494,950.00	\$ 494,950.00	\$ 501,250.00	\$ 612,111.00	\$ 597,905.00	\$ 618,910.00	\$ 731,290.00	Based on Cherry Sheet
Transportation Aid	\$ 250,000.00	\$ 200,695.00	\$ 322,281.00	\$ 303,058.00	\$ 273,183.00	\$ 228,979.00	\$ 208,784.00	\$ 196,846.00	\$ 204,765.00	Based on Cherry Sheet
E&D	\$ -	\$ -	\$ 15,000.00	\$ 145,000.00	\$ 504,175.00	\$ 200,000.00	\$ 200,000.00	\$ 237,135.00	\$ 150,000.00	Full Certified amount=162,508
Bank Interest	\$ 1,369.43	\$ 4,256.14	\$ 3,171.37	\$ 1,197.55	\$ 286.17	\$ 1,000.00	\$ 8,562.59	\$ 2,500.00	\$ 5,000.00	\$3,130 as of December
Fees/Other Receipts	\$ 8,800.00	\$ 3,489.34	\$ (695.87)	\$ 10,611.93	\$ 13,518.39	\$ 1,000.00	\$ 1,156.52	\$ -	\$ -	0
Vocational Transp Reimbursement	\$ -	\$ -	\$ 404.00	\$ 340.00	\$ -	\$ -	\$ -	\$ -	\$ -	
Homeless Transp Reimbursement	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Regional Transp Revolving Transfer	\$ -	\$ -	\$ -	\$ 288,000.00	\$ 303,000.00	\$ -	\$ 244,000.00	\$ -	\$ -	
Income Totals	\$ 4,586,897.43	\$ 4,561,922.64	\$ 4,778,796.50	\$ 5,248,215.48	\$ 4,937,183.56	\$ 4,672,432.00	\$ 4,827,807.11	\$ 4,894,462.00	\$ 5,006,870.24	0

Capital Expense	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Capital Equipment Replacement	\$ -	\$ -	\$ -	\$ 21,100.00	\$ 20,200.00	\$ 6,270.00	\$ -	\$ 10,000.00	\$ 50,000.00	Continue Floor and Boiler
Van Purchase	\$ -	\$ -	\$ -	\$ 41,722.15	\$ -	\$ -	\$ -	\$ -	\$ -	
Extraordinary Maintenance (>\$150K)	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 64,000.00	\$ 64,000.00	\$ -	\$ -	
Capital Expenditure Total	\$ -	\$ -	\$ -	\$ 62,822.15	\$ 120,200.00	\$ 70,270.00	\$ 64,000.00	\$ 10,000.00	\$ 50,000.00	

Equalized Valuation	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Otis DLS EQV	\$ -	\$ -	\$ -	\$ -	\$ 659,119,700.00	\$ 659,119,700.00	\$ -	\$ 755,586,300.00	\$ 755,586,300.00	
Otis EQV % of Total	\$ -	\$ -	\$ -	\$ -	73.32%	73.32%	0.00%	74.25%	74.25%	
Sandisfield DLS EQV	\$ -	\$ 1,017,592,300.00	\$ -	\$ -	\$ 239,836,800.00	\$ 239,836,800.00	\$ -	\$ 262,006,000.00	\$ 262,006,000.00	
Sandisfield EQV % of Total	\$ -	\$ -	\$ -	\$ -	26.68%	26.68%	0.00%	25.75%	25.75%	

Capital Expense Assessment	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Otis 50% Equalized Valuation	\$ -	\$ -	\$ -	\$ -	\$ 28,810.00	\$ 20,135.00	\$ -	\$ 2,861.00	\$ 14,390.60	
Otis 50% Enrollment	\$ -	\$ -	\$ -	\$ -	\$ 36,660.00	\$ 25,761.00	\$ -	\$ 3,713.00	\$ 18,563.09	
Otis Total	\$ -	\$ -	\$ -	\$ -	\$ 65,470.00	\$ 45,896.00	\$ -	\$ 6,574.00	\$ 32,953.69	
Sandisfield 50% Equalized Valuation	\$ -	\$ -	\$ -	\$ -	\$ 21,190.00	\$ 15,000.00	\$ -	\$ 2,139.00	\$ 10,609.40	
Sandisfield 50% Enrollment	\$ -	\$ -	\$ -	\$ -	\$ 13,340.00	\$ 9,374.00	\$ -	\$ 1,287.00	\$ 6,436.91	
Sandisfield Total	\$ -	\$ -	\$ -	\$ -	\$ 34,530.00	\$ 24,374.00	\$ -	\$ 3,426.00	\$ 17,046.31	
Capital Expenditure Revenue Total	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 70,270.00	\$ -	\$ 10,000.00	\$ 50,000.00	

School Bond Revenue	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget				Comments
Otis Capital Assess.	\$ 59,730.00	\$ -	\$ -	\$ -	\$ -	\$ -				
Sandisfield Capital Assess.	\$ 26,598.00	\$ -	\$ -	\$ -	\$ -	\$ -				
Total Bond Assessment	\$ 86,328.00	\$ -	\$ -	\$ -	\$ -	\$ -				

School Bond Expenditures	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
School Bond Totals	\$ 86,328.13	\$ -	\$ -	\$ -	\$ -	\$ -				

Total Assessment	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Otis Assessment	\$ 2,543,897.00	\$ 2,421,150.00	\$ 2,389,710.00	\$ 2,352,330.00	\$ 1,988,757.00	\$ 2,218,272.00		\$ 2,301,992.00	\$ 2,385,518.98	3.63%
Sandisfield Assessment	\$ 1,434,959.00	\$ 1,443,802.43	\$ 1,553,966.00	\$ 1,652,728.00	\$ 1,453,014.00	\$ 1,484,340.00		\$ 1,547,079.00	\$ 1,580,296.26	2.15%

School Choice Revolving Fund Expenditures	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Classroom Curriculum Supplies	\$ 5,000.00	\$ 5,000.00	\$ 21,558.37	\$ 36,458.30	\$ 16,485.91	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	
Foreign Language	\$ 2,000.00	\$ 1,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Gifted & Talented	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Library Materials	\$ 800.00	\$ -	\$ -	\$ 347.69	\$ 1,036.02	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	
Nature's Classroom (1/2 Cost)	\$ 2,900.00	\$ 5,787.00	\$ -	\$ -	\$ 1,250.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	
Payroll Expenses	\$ 55,975.00	\$ 55,000.00	\$ -	\$ -	\$ 191,250.00	\$ 164,000.00	\$ 164,000.00	\$ 135,000.00	\$ 100,000.00	
Professional Development	\$ 3,000.00	\$ 3,000.00	\$ 2,553.23	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	
SN Contracted Services	\$ -	\$ -	\$ 11,561.25	\$ -	\$ 32,000.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00	\$ -	
Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Paid from School Choice	\$ 69,675.00	\$ 70,587.00	\$ 35,672.85	\$ 36,805.99	\$ 252,126.57	\$ 236,000.00	\$ 236,000.00	\$ 207,000.00	\$ 100,000.00	

Annual Comparisons	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Actual	FY24 Approved		Comments
Teacher Salaries (Reg & SN)	\$ 805,582.28	\$ 872,812.54	\$ 748,747.88	\$ 898,519.28	\$ 1,008,844.09	\$ 1,054,657.00	\$ 1,086,999.69	\$ 1,139,549.00	\$ 1,212,905.00	genfund+schl ch+subs (higher sch ch applied in FY24)
								52.19%	34.99%	

Revolving Account Balances	FY2018 Actual Expenditures	FY2019 Actual Expenditures	Balance 6/30/2020	Balance 6/30/2021	Balance 6/30/2022	Balance 6/30/2023	Balance 6/30/2023	Balance 6/30/2024		Comments
Circuit Breaker	\$ -	\$ 45,208.00	\$ 50,424.00	\$ 27,230.00	\$ 9,721.00	\$ -	\$ -	?		
Pre-Kindergarten	\$ -	\$ 2,474.00	\$ 3,069.29	\$ 3,069.29	\$ 262.88	\$ -	\$ -	\$ -		
Regional Transportation	\$ 0	\$ 12,758.78	\$ 65,000.00	\$ 288,000.00	\$ 244,000.00	\$ -	\$ -	\$ -		
School Choice	\$ -	\$ 181,792.76	\$ 310,311.38	\$ 407,628.53	\$ 348,421.97	\$ -	\$ 335,905.47	\$ 236,327.47	\$ 242,377.47	Projected based on \$106,050 revenue from Cherry Sheet
Capital Stabilization	\$ -	\$ -	\$ 40,000.00	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	

Excess & Deficiency	FY2018 Actual Expenditures	FY2019 Actual Expenditures	Certified 11/2019	Certified 12/2020	Certified 11/2021	Certified 11/2022	\$ -	Certified 11/2023		Comments
Balance at Beginning of Fiscal Year		\$ 229,689.00	\$ 235,299.00	\$ 242,201.00	\$ 641,835.00	\$ 371,348.00		\$ 244,000.00	\$ 162,508.00	5% allowed, amount is estimated

Grant Projections Used in Budget	FY2018 Actual Expenditures	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	\$ -			Comments
Title I	\$ -	\$ 23,193.00	\$ 28,000.00	\$ 25,000.00	\$ 27,000.00	\$ 27,000.00	\$ -	\$ 31,000.00	\$ 28,808.00	Used to offset Paraprofessionals
Small Rural Schools Achievement	\$ -	\$ 18,419.00	\$ 18,488.00	\$ 20,628.00	\$ 23,038.00	\$ 12,139.00	\$ -	\$ -	\$ -	Used to offset Summer School
Rural Grant									\$ 45,500.00	Est. 3-year average - Used to offset curriculum
SPED 240	\$ -	\$ 50,369.00	\$ 45,000.00	\$ 43,000.00	\$ 40,252.00	\$ 43,000.00	\$ -	\$ 58,000.00	\$ 60,419.00	Used to offset SN Paraprofessionals

Farmington River Regional School District						
FY25 Assessment Calculation						
		2023	2024	2025		
Step 1	Operating Budget		4.75%	2.30%		
	Total Budgeted Expenditures	\$ 4,672,432.00	\$ 4,894,462.00	\$ 5,006,870.50	\$ 4,904,462.00	\$ 5,056,870.50
	Less Transportation Budget	\$ 399,677.00	\$ 416,104.00	\$ 342,349.24	3.11%	
	Adjusted Operating Budget	\$ 4,272,755.00	\$ 4,478,358.00	\$ 4,664,521.26		
Step 2	Chap 70	\$ 612,111.00	\$ 618,910.00	\$ 731,290.00		
	E&D Utilization	\$ 200,000.00	\$ 237,135.00	\$ 150,000.00	E&D \$162,508	
	Earnings on Investments	\$ 1,000.00	\$ 2,500.00	\$ 5,000.00		
	Local Fees	\$ 1,000.00	\$ -	\$ -		
	Total Anticipated Revenues	\$ 814,111.00	\$ 858,545.00	\$ 886,290.00		
	Balance to be Assessed	\$ 3,458,644.00	\$ 3,619,813.00	\$ 3,778,231.26		
Step 3	FY25 Required Local Contribution				Change	
1a	Otis	\$ 1,370,021.00	\$ 1,443,945.00	\$ 1,539,792.00	\$ 73,924.00	
1b	Sandisfield	\$ 861,252.00	\$ 907,243.00	\$ 964,037.00	\$ 45,991.00	
	Total	\$ 2,231,273.00	\$ 2,351,188.00	\$ 2,503,829.00		
	Balance to be assessed	\$ 1,227,371.00	\$ 1,268,625.00	\$ 1,274,402.00		
Step 4	Assessment Based on Enrollment				2024	2025
2a	Otis	\$ 703,385.00	\$ 725,998.00	\$ 733,576.48	57.23%	57.56%
2b	Sandisfield	\$ 523,986.00	\$ 542,627.00	\$ 540,825.52	42.77%	42.44%
	Total	\$ 1,227,371.00	\$ 1,268,625.00	\$ 1,274,402.00		
Step 5	Transportation					
	Regular Transportation	\$ 367,677.00	\$ 317,604.00	\$ 284,349.24		
	SN Transportation	\$ 32,000.00	\$ 98,500.00	\$ 50,000.00		
	Total Transportation Budget	\$ 399,677.00	\$ 416,104.00	\$ 342,349.24		
	Less Reg Transportation Aid	\$ (226,979.00)	\$ (196,846.00)	\$ (204,765.00)		
	Trans Amount to be assessed	\$ 172,698.00	\$ 219,258.00	\$ 137,584.24		
Step 6	Transportation Assessment				2024	2025
3a	Otis	\$ 98,830.00	\$ 125,475.00	\$ 79,196.80	57.23%	57.56%
3b	Sandisfield	\$ 73,868.00	\$ 93,783.00	\$ 58,387.44	42.77%	42.44%
	Total	\$ 172,698.00	\$ 219,258.00	\$ 137,584.24		
Step 7	Total Adj Op & Trans Assess.					
	Otis (1a+2a+3a)	\$ 2,172,236.00	\$ 2,295,418.00	\$ 2,352,565.28	2.49%	\$ 57,147.28
	Sandisfield (1b+2b+3b)	\$ 1,459,106.00	\$ 1,543,653.00	\$ 1,563,249.96	1.27%	\$ 19,596.96
Step 8	Capital Budget -Continue Floor, Boiler	\$ 70,270.00	\$ 10,000.00	\$ 50,000.00	2025	
	Otis 50% Enrollment	\$ 20,135.00	\$ 2,861.00	\$ 14,390.60	57.56%	
	Otis 50% Equalized Valuation	\$ 25,761.00	\$ 3,713.00	\$ 18,563.09	74.25%	
	Otis Total	\$ 45,896.00	\$ 6,574.00	\$ 32,953.69		
	Sfid 50% Enrollment	\$ 15,000.00	\$ 2,139.00	\$ 10,609.40	42.44%	
	Sfid 50% 50% Equalized Valuation	\$ 9,374.00	\$ 1,287.00	\$ 6,436.91	25.75%	
	Sfid Total	\$ 24,374.00	\$ 3,426.00	\$ 17,046.31		
Total Annual Assessment						
	Otis (Step 7 + Step 8)	\$ 2,218,132.00	\$ 2,301,992.00	\$ 2,385,518.98	3.63%	\$ 83,526.98
	Sandisfield (Step 7 + Step 8)	\$ 1,483,480.00	\$ 1,547,079.00	\$ 1,580,296.26	2.15%	\$ 33,217.26
Enrollment		2021	2022	2023	2024	Combined Total
	Otis	125	136	127	129	392
	Sandisfield	96	100	94	95	289
	Total	221	236	221	224	681
Equalized Valuation	FY2022 DLS Final	Equalized Valuation	Total		% for Each Town	
	Otis	\$ 755,586,300			74.25%	
	Sandisfield	\$ 262,006,000	\$ 1,017,592,300		25.75%	