

Farmington River Regional School District

School Committee

Finance Subcommittee

Farmington River Elementary School

Monday, November 20, 2023

Minutes #2

3:30 PM

*This is an **in-person** meeting only.*

1. Meeting called to order at 3:30 by Phil Magovern

- Members present: Phil Magovern, Carl Nett, Douglas Miner
- Also present: Tim Lee

2. Acceptance of Minutes from Meeting #1

3. Discussion of the FY25 Budget Calendar

- Targeting draft of FY25 level set budget for 04-Dec meeting.
- Requested budget line items, such as teacher salaries, be listed in their entirety instead of being offset by income such as School Choice.
- Discussed Health Insurance costs.
- Reviewed how Transportation funds are applied to the budget. Should be revenue in the year they were applied and not placed into a revolving account.
- Discussed funding source for possible new van. Will likely come from E&D once certified.

4. Review of ESSER III Funds

- Programs presently being funded:
 - Afterschool Programming
 - Summer School (non-SPED)
 - Reading Specialist (partially fund contractor)
 - Technology Refresh
- Approximate cost of these programs is \$80,000.
- Discussed alternate funding sources. Example: Charge families for PreK & Early K tuition up to Tax Credit amount

5. Review of present Lee Tuition Agreement

- Discussed agreement, but not action will be taken at this time.

6. Other items for discussion not reasonably anticipated by the Chair 48 hours before the meeting:

- Discussed town assessments.

7. Agenda Items for next Meeting

- Budget Updates
- Continue ESSR funding sources.

8. Meeting Adjourned at 4:45