

Farmington River Regional School District

Finance Subcommittee Meeting

Meeting #1

Farmington River Elementary School

MINUTES

Monday, September 25th, 2023

3:30 PM

Members Present: Phil Magovern, Carl Nett

Also Present: Tim Lee, Carol Sauerhoefer

I. **Call to Order:** The meeting was called to order at 3:31 PM by Phil Magovern.

II. **Introductions:**

A. Carol Sauerhoefer from TMS introduced herself to the committee

III. **Budget Schedule:**

A. TMS hopes to present a draft of the budget in December. This version will be a level services budget.

B. Targeting Public Hearing for early March.

IV. **ESSER Funding:**

A. ESSER Funds and Grants are not included in the budget.

B. Carol will identify what is being funded by ESSER and provide an update in the next meeting.

C. ESSER III funds must be spent before September 2024.

V. **Other Items:**

A. For information purposes, Carl mentioned to Carol that the Assessment Statutory Method is being used over what is stated in the current RDA.

VI. **Next Meeting:**

A. Topics: Continued discussion on sunseting (ESSER) funds.

B. Date: October 23rd, at 3:30 PM

VII. **Meeting Adjourned:** at 4:23 PM