

FY2023 BUDGET SUMMARY

Attached is the Farmington River Regional School District FY23 Budget Proposal. This proposal reflects a 1.86 % increase from FY22. Information provided in the Governor's Budget released on January 26, 2022 has been used in drafting this proposal. Some of this information may change as the Governor's Budget proceeds through the House, Senate and Conference Committee. There are no new programs included in this proposal. We are seeking to maintain the staffing and programs currently in place.

EXPENSE SUMMARY

Compensation –

- All Salary Line Items presented currently reflect a 2% increase to FY22 Levels
- There are 2 teachers with column movement increases resulting from completed coursework
- Paraprofessional & SN Paraprofessional Compensation – A portion of these expenses are being paid with state and federal grant funds
- Total Salaries make up 39.2% of the general fund budget

Instructional Expenses

- Teacher's Payroll – \$958,657 + \$66,000 from School Choice
- Paraprofessional Payroll - \$168,109 + funds from Grants
- Substitute Teachers - \$30,000.00
- Instructional Materials - \$6,800 + \$21,000 from School Choice
- Professional Development – \$8,000 from GF + \$8,000 from School Choice
- SN Contracted Services – \$74,000 + \$37,000 from School Choice + funds from Grants
- Nature's Classroom - \$6,000.00 from School Choice

Utilities

- Our Electricity is staying level funded
- Our heating oil prices have been increased slightly to reflect a \$0.25/gal increase in cost
- Utilities make up 1.6% of the general fund budget

Health Insurance Active Employees – Health Insurance reflects a 1.98% increase on our existing plan design.

Participation ratios used are as follows:

- PPO Blue Care Elect – 31% Employee, 69% District
- HMO Blue N.E Value Plus – 21% Employee; 79% District
- Total expense of \$497,404
- Active Employee health insurance expense make up 10.3% of the general fund budget

Health Insurance Retirees – The increase reflects a 2% increase to premiums as suggested by our MIIA representative.

- Total expense of \$168,922
- Retired Employee health insurance expense makes up 3.5% of the general fund budget

Tuitions

- 4% increase on middle and high school tuitions for Lee for both regular and special education
- 4% increase on middle and high school tuitions for Berkshire Hills for both regular and special education, reflects increase in contract
- SN Non-Public Out-of-District Placements reflects a \$84,430 decrease due to one student leaving a program. The available Circuit Breaker funds used to offset these costs is approximately \$9,722
- SN Public Out-of-District Placements reflects a \$47,358 decrease due to two students graduating.
- Our total tuition expense for FY2023, based on our current population for our Middle and High School Students, School Choice Students and Special Education placements is \$1,174,744
- Total tuition expenses make up 24.3% of the general fund budget

Transportation

- Bus contract reflects a \$14,400 increase with a daily rate of \$333 per bus with 5 busses
- Special Needs transportation decreased by \$68,200 due to fewer students
- Transportation expenses make up 7.5% of the general fund budget

Summary:

Compensation	39.2%
Utilities	1.6%
Health Insurance Active	10.3%
Health Insurance Retired	3.5%
Tuition	24.3%
<u>Transportation</u>	<u>7.5%</u>
Total	86.4%

REVENUE SUMMARY

Our Excess & Deficiency Fund has been certified at \$237,660. \$200,000 of E&D funds have been used to offset the assessment in FY2023.

- Chapter 70 reflects a \$110,861 increase
- Transportation Aid reflects a decrease of \$76,021
- The operating ratios have been recalculated and reflect a small shift towards Sandisfield due to changing enrollment
- The total assessment for Otis reflects 14.39% increase, \$286,117. This includes an increase of \$260,315 to required local contribution
- The total assessment for Sandisfield reflects a 4.99% increase, \$72,492. This includes an increase of \$41,169 to required local contribution

CAPITAL PROJECTS

A capital project is planned to repair the gym ceiling. There is \$50,000 in the capital budget for this project, additional school funds will be used if this project requires it. A capital project is planned to replace three and repair one exterior door. A quote has been received and the \$14,000 has been included capital budget. Our carpet cleaner is being replaced due to age and operating issues, the quoted \$6,270 is included in the capital budget.

As per the regional agreement the additional \$70,270 in capital expenditures will be allocated at 50% based on enrollment and 50% based on equalized valuation.

- Otis will be assessed \$45,896
- Sandisfield will be assessed \$24,374