## Farmington River Regional School District
## FY23 Assessment Calculation - Statutory Method - Public Hearing 3/2/2022

| | | 2022 | 2023 | | |
|---|---|---|---|---|---|
| **Step 1** | **Operating Budget** | **-3.94%** | **1.86%** | | |
| | Total Budgeted Expenditures | $ 4,753,196.00 | $ 4,841,470.00 | | |
| | Less Transportation Budget | $ 440,725.00 | $ 399,677.00 | | |
| | Less Capital Budget | $ 100,000.00 | $ 70,270.00 | | |
| | **Adjusted Operating Budget** | **$ 4,212,471.00** | **$ 4,371,523.00** | | |
| | | | | | |
| **Step 2** | Chap 70 | $ 501,250.00 | $ 612,111.00 | | |
| | E&D Utilization | $ 504,175.00 | $ 200,000.00 | | |
| | Earnings on Investments | $ 1,500.00 | $ 1,000.00 | | |
| | Local Fees | $ 1,500.00 | $ 1,000.00 | | |
| | **Total Anticipated Revenues** | **$ 1,008,425.00** | **$ 814,111.00** | | |
| | | | | | |
| | **Balance to be Assessed** | **$ 3,204,046.00** | **$ 3,557,412.00** | | |
| | | | | | |
| **Step 3** | **FY20 Required Local Contribution** | | | Change | |
| **1a** | Otis | $ 1,109,706.00 | $ 1,370,021.00 | $ 260,315.00 | |
| **1b** | Sandisfield | $ 820,083.00 | $ 861,252.00 | $ 41,169.00 | |
| | **Total** | **$ 1,929,789.00** | **$ 2,231,273.00** | | |
| | **Balance to be assessed** | **$ 1,274,257.00** | **$ 1,326,139.00** | | |
| | | | | | |
| **Step 4** | | | | 2022 | 2023 |
| **2a** | Otis | $ 734,224.00 | $ 759,987.00 | 57.62% | 57.31% |
| **2b** | Sandisfield | $ 540,033.00 | $ 566,152.00 | 42.38% | 42.69% |
| | **Total** | **$ 1,274,257.00** | **$ 1,326,139.00** | | |
| | | | | | |
| **Step 5** | **Transportation** | | | | |
| | Regular Transportation | $ 338,525.00 | $ 367,677.00 | | |
| | SN Transportation | $ 102,200.00 | $ 32,000.00 | | |
| | Total Transportation Budget | $ 440,725.00 | $ 399,677.00 | | |
| | Less Reg Transportation Aid | $ (303,000.00) | $ (226,979.00) | | |
| | **Trans Amount to be assessed** | **$ 137,725.00** | **$ 172,698.00** | | |
| | | | | | |
| **Step 6** | | | | 2022 | 2023 |
| **3a** | Otis | $ 79,357.00 | $ 98,970.00 | 57.62% | 57.31% |
| **3b** | Sandisfield | $ 58,368.00 | $ 73,728.00 | 42.38% | 42.69% |
| | | **$ 137,725.00** | **$ 172,698.00** | | |
| | | | | | |
| **Step 7** | **Total Op & Trans Assess.** | | | | |
| | Otis (1a+2a+3a) | **$ 1,923,287.00** | **$ 2,228,978.00** | **15.89%** | $ 305,691.00 |
| | Sandisfield (1b+2b+3b) | **$ 1,418,484.00** | **$ 1,501,132.00** | **5.83%** | $ 82,648.00 |
| | | | | | |
| **Step 8** | **Capital Budget - Doors & Gym Ceiling** | **$ 100,000.00** | **$ 70,270.00** | | 2023 |
| | Otis 50% Enrollment | $ 28,810.00 | $ 20,135.00 | | 57.31% |
| | Otis 50% Equalized Valuation | $ 36,660.00 | $ 25,761.00 | | 73.32% |
| | **Otis Total** | **$ 65,470.00** | **$ 45,896.00** | | |
| | Sfld 50% Enrollment | $ 21,190.00 | $ 15,000.00 | | 42.69% |
| | Sfld 50% 50% Equalized Valuation | $ 13,340.00 | $ 9,374.00 | | 26.68% |
| | **Sfld Total** | **$ 34,530.00** | **$ 24,374.00** | | |

| | | | | | |
|---|---|---|---|---|---|
| | **Total Annual Assessment** | | | | |
| | Otis (Step 7 + Step 8) | $ 1,988,757.00 | $ 2,274,874.00 | **14.39%** | $ 286,117.00 |
| | Sandisfield (Step 7 + Step 8) | $ 1,453,014.00 | $ 1,525,506.00 | **4.99%** | $ 72,492.00 |

| **Enrollment** | **2020** | **2021** | **2022** | **Combined Total** | **FY23** |
|---|---|---|---|---|---|
| **Otis** | 135 | 125 | 136 | 396 | 57.31% |
| **Sandisfield** | 99 | 96 | 100 | 295 | 42.69% |
| **Total** | 234 | 221 | 236 | 691 | |

| **Equalized Valuation** | **FY20 DLS Final Equalized Valuation** | **Total** | **% for Each Town** |
|---|---|---|---|
| **Otis** | $ 659,119,700.00 | | 73.32% |
| **Sandisfield** | $ 239,836,800.00 | $ 898,956,500.00 | 26.68% |